

TOP 5 REASONS TO HIRE A *Certified* DIVORCE FINANCIAL ANALYST™

1 FINANCIAL ANALYSIS CONDUCTED EARLY IN THE DIVORCE PROCESS MAY SAVE TIME.

The average length of the U.S. divorce process is one year. In the beginning stages, both parties spend a great deal of time trying to get a clear understanding of the financial aspects and terminology of the separation. A Certified Divorce Financial Analyst™ (CDFA may explain all financial aspects of the pending decisions and help to empower you to make educated decisions throughout the proceedings.

2 A CDFA MAY HELP YOU SAVE MONEY DURING THE DIVORCE PROCESS.

By using a CDFA professional, you may have a clearer view of your financial future. Only then can you approach a legal settlement that fully addresses your financial needs and capabilities. A legal settlement that floats back and forth between attorneys, without you clearly understanding all financial ramifications, may be detrimental, time consuming and expensive. CDFA professionals may educate their clients by providing knowledge and understanding of the often-complicated financial decisions.

3 A CDFA MAY HELP YOU TO AVOID LONG-TERM FINANCIAL PITFALLS RELATED TO DIVORCE AGREEMENTS.

Working with you and your attorney, a CDFA may forecast the long-term effects of the divorce settlement. This includes details of all tax liabilities and benefits. Developing a long-term forecast for your financial situation is far better than a short-term snapshot. Financial decisions must be made that not only take care of immediate family needs, but retirement needs as well.

TOP 5 REASONS

TO HIRE A *Certified* DIVORCE FINANCIAL ANALYST™

4 CDFA PROFESSIONALS MAY HELP YOU DEVELOP DETAILED HOUSEHOLD BUDGET TO HELP AVOID POST-DIVORCE FINANCIAL STRUGGLES.

A CDFA professional may help you think through the long-term cost of divorce and help you develop a realistic monthly budget during the financial analysis process. Expenses, such as life insurance, health insurance and cost of living increases, must be taken into consideration when agreeing on a final financial settlement.

5 USING A CDFA PROFESSIONAL MAY REDUCE THE AMOUNT OF APPREHENSION ABOUT THE DIVORCE PROCESS.

Misinformation and misconceptions about the divorce process may be detrimental. Many people have false expectations that they will be able to secure a divorce settlement allowing them to continue with their accustomed style of living. Financial divorce analysis helps to ensure a good, stable economic future and prevent long-term regret with financial decisions made during the divorce process.

Source: Institute for Divorce Financial Analysts

Web link: www.institutedfa.com/why-hire-cdfa/



Michelle Klisanich, CFP®, CDFA®

Wealth Advisor | Navista Wealth Management, Inc.

612-315-2408 | Michelle@navistawealth.com

10900 Wayzata Blvd Suite 720, Minnetonka, MN 55305

Financially Wise Divorce is a DBA of Navista Wealth Management, Inc., a registered investment adviser.

Information contained herein does not involve the rendering of personalized investment advice and should not be relied on as such.

FINANCIALLY WISE *Divorce*